FIRST CHRISTIAN CHURCH
FORREST AT TENTH STREET
GADSDEN, ALABAMA

January 22, 1959

Mr. Eric P. Newman
400 Washington Avenue
St. Louis 2, Missouri

Dear Mr. Newman:

Recently I wrote to the Smithsonian Institution for information concerning a ten dollar bank note which I have. I found the note about two years ago in an old book. There is a date on the note of Oct. 1, 1855 and the bank on which the note is drawn is the Mineral Bank of Maryland.

Mr. Anthony Garvan, Head Curator of the Department of Civil History of the Smithsonian Institution said that he has no records available concerning the Mineral Bank of Maryland.

I would appreciate any information you might be able to give me concerning this bank and the value of the note, if there is any.

I will send you the note by registered mail if you feel it is worth further investigation.

Thanking you in advance and hoping to hear from you soon I am,

Very truly yours,

Theophilus M. Carroll, Minister

TMC/mm

I have $5.00

Failed in 1857
Cumberland, Md
Clement on left
Center Female seated resting arm on furnace
Eagle below in center

January 28, 1959

Reverend Theophilus M. Carroll
First Christian Church
Forrest at Tenth
Gadsden, Alabama

Dear Reverend:

I am always glad to furnish information concerning obsolete currency and I wish to advise you that your Mineral Bank of Maryland, at Cumberland, failed in the panic of 1837 and its notes were worthless. I believe your $10 note would have a chemist on the left side and in the center a female resting her arm on a furnace. There should be an eagle in the center of the bottom. I happen to have the $5 note of that issue in my collection. This type of note would sell at retail for from $1 to $2 each. There are many banks which failed throughout the country and, like many others, I collect those notes.

Since I do not have the item I am wondering if you would be willing to exchange it for two Alabama items which might be of more interest to you. I am enclosing two specimens of Alabama money issued during the Civil War, one with a picture of the capitol at Montgomery. I felt that this would benefit both of us.

If you have any hesitancy in making the exchange, I will certainly understand.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

July 6, 1959

Reverend Theophilus M.Carroll
First Christian Church
Forest at Tenth
Gadsden, Alabama

Dear Reverend Carroll:

I did not hear from you in connection with our correspondence relating to the Mineral Bank of Maryland and the Alabama bank notes which I sent you for a proposed exchange. Would you be kind enough to let me know what you have decided.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

"AND THE TRUTH SHALL MAKE YOU FREE"—JOHN 8:32

First Christian Church

(DISCIPLES OF CHRIST)

FORREST AVENUE AT TENTH STREET

Gadsden, Alabama

MINISTER'S ADDRESS:
2921 SCENIC HIGHWAY
GADSDEN, ALABAMA

PHONES:
CHURCH LIBERTY 7-0343
PARSONAGE LIBERTY 7-5894

Theophilus M. Carroll, Minister

July 21, 1959

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
400 Washington Avenue.
St. Louis 2, Missouri

Dear Mr. Newman:

I received your letter on July 6 and am replying at this earliest moment. I would have answered your last letter sooner but on July 4 my youngest son age two (2) died and things were in somewhat of confusion here for awhile.

I certainly appreciate the interest which you have taken in the information which I sought from you last Winter. I also appreciate your thoughtfullness in sending the two Alabama notes in exchange for the note which I had. However, I am not in the collecting business and would not find the Alabama notes of interest. If I had a choice of which of the notes to keep I would retain the note on the Mineral Bank of Maryland because of the sentimental attachment it has. However, being somewhat interested in "money" I would give serious thought to sending it to you in exchange for some contemporary currency.

Please advise the value of the note to your collection and I will take it under consideration. Hoping that this suggestion is acceptable to you I remain,

Cordially yours,

/ Theophilus M. Carroll

Theophilus M. Carroll

TMC/mm